



BANKA KOMBETARE TREGTARE

OVERDRAFT PRE-CONTRACTUAL INFORMATION FORM

Items	Description
Introduction	This document is not a mandatory legal offer. Presented confidential figures are a reliable presentation of the bank products that will offer due to current market terms and conditions, based on given information. However, these figures can fluctuate according to the market conditions. Giving the information does not intend that the bank is obliged to provide loan.
1. Bank	BANKA KOMBETARE TREGTARE (BKT) SH.A Adress: Rruga e Vilave, Lundër 1, Tiranë Website Address: www.bkt.com.al Email: info@bkt.com.al Phone No: 042 266 288
2. Product name	Overdraft
3. Loan type	Uncollateralized Consumer Loan
4. Purpose of product	This product allows the customers to withdraw money from their account even though there is not enough money to cover the withdrawal
5. Product description	This product will be used for the purpose foresight in the point 4 where the bank like guarantee won't ask either mortgage or surety. This product it's offered only to customer that take their salary through the bank. The repayment of the overdraft isn't made on the base of a designed schedule; the client may do partial payment of principal in every moment. Meanwhile the interest for amount used from the overdraft limit will be paid in the end of every month. The bank will finance the client up to 3 net salaries. Meanwhile if the client works in public sector, automatically it is approved one net salary as overdraft limit.
6. Interest rate (shows interest rate type and duration of the define period)	Currency ALL: T-bill 1year + 9% – for public sector T-bill 1year + 11% – for private sector Currency EUR: Euribor 1year + 10% Currency USD: Libor 1year + 13% Interest rate is adjustable according to one year T-bill, Euribor/Libor fluctuations each end of the calendar year. The applicant will be informed via phone calls, e-mail or mail for any amendments or changes on overdraft terms and conditions.
7. Effective interest rate	The effective interest rate (EIR) defines the total cost that the client will afford for the taken loan with the condition that the loan will be repaid within the period that was agreed, the parties will restrain to the conditions given in the contract and the interest and the other expenses will stay unchanged till the end of the loan maturity. EIR is equal with the nominal rate defined in point 6.
8. Loan amount and its currency	Maximal Loan Amount up to 3 net salaries but not more then 500,000 Lek/5,000 Euro / 5,000 USD Overdraft Currency LEK/ EURO/USD

9. Loan contract maturity for Overdraft	Max. Maturity – Until the moment the client will interrupt the work relations with the employer and the salary payment is not done anymore through the Bank.
10. Disbursement of the loan	Overdraft limit will be granted to Customer salary account and his usage will create a debit balance in this account.
11. Number and frequency of loan installments for Overdraft	The payments can be done in different periods and amounts according to customer preferences.
12. Value of each installment to repay the loan for Overdraft	It is not foreseen the repayment with monthly installments. The interest is calculated at the end of each month for the amount used and days used. This amount is debited from the customer's account at the end of the month. The principal and the interest calculated can be paid in every moment according to customer preferences.
13. Repayment schedule (repayment plan)	$\text{Interst} = \sum \text{Limit Used} * \text{Interest Rate} / 360 * \text{Days Used}$
14. Additional costs irreversible in cases when they are applicable	Not applied
15. Other additional costs	Not applied
16. Prepayment (if applicable)	Not applied
17. Formal notifications between parties	All the notifications, communications between parties will be done in a written form and submitted direct to the customer or sent by priority mail at address specified on the Loan Agreement, or whenever it is possible through a consistent communication mean (e-mail specified on the Loan Agreement, floppy disc, CD-ROM, DVD, mail box) The Borrower declares and agrees that all the notifications sent to the specified addresses will be considered received from him/her. The Borrower may submit his/her complains to the Bank regarding the received notifications within a period of 15 calendar days. The Borrower is obliged to notify the Bank for any changes in his/her addresses within 15 calendar days of the change. As long as he/her has not given notice on the new address, the Borrower does not have the right to deny the notifications sent to the previous address.
18. Right to withdraw from the Loan Agreement	Borrower has the right to withdraw from the Overdraft agreement a calendar period of 14 days. This period starts from the date of signing of this agreement. In cases when the overdraft limit is opened in customer account and the latter exercises his right to withdraw from the overdraft agreement, then the borrower accepts and commits to repay the used overdraft (principal) and all due amounts for interests and/or penalties, as well as other possible expenses of the bank

	created with third parties with the aim of granting this limit.
19. Claiming forms	<ul style="list-style-type: none"> - Written letter near any branch or Agency - Visits near every branch or Agency - Via telephone (+355 42 266 288) call center - Through electronic mail: info@bkt.com.al
20. Other Penalties	In cases when the limit of Overdraft approved from the bank is exceeded, the client will pay a penalty of 4(four)% in ALL and 3(three)% in EUR/USD on monthly basis, calculated on the exceeded sum, and this penalty will be debited on the client account at the end of the month. The calculation of penalty will start the first day after the limit is exceeded. The penalty will be calculated on the exceeded amount of the limit and for the days that the client has exceeded this limit.
21. Validity Period of Pre-Contractual Information	The Period of Validity of the Pre-Contractual Information is 7 (seven) calendar days starting from the date that the customer has signed this form.