

Tax residence self-declaration form for individuals (CRS)

Dear Customer,

The "Common Reporting Standard" for Automatic Exchange of Financial Account Information (CRS) provided for in the provisions of Law No. 10. Regulation no. 4/2020 "On automatic exchange of financial account information", and Decision of the Council of Ministers (CMD) No. 613 dated 29.07.2020 "On implementation provisions of law no. 4/2020" aims to reduce tax evasion outside the boundaries of participating jurisdictions. This standard adopted for implementation by the Albanian Government through Council of Minister Decision (CMD) No. 178 dated 09.03.2016 obliges financial institutions in participating countries (including banks in Albania) to identify and report financial accounts held by persons with fiscal residence / residence for tax purposes in one of the participating countries.

In the application of the above-mentioned legal framework and to enable the Banka Kombëtare Tregtare sha (BKT) to comply with reporting obligations, you must provide/declare complete information about your tax residence including identification numbers for tax purposes/fiscal code as well as identifying data of the tax return address.

Please keep in mind the following:

- *This form must be completed **only by individual account holders, persons authorized to act with the account and natural commercial persons.***
- ***In cases of two-name accounts**, each of the account holders must fill out a separate form.*
- ***In the event of filling out the form for the account of other persons**, you must present a valid proxy authorization from the account holder or be authorized by court decisions as legal guardian, therefore please specify the authorization you have in "SECTION I" of this document.*
- *Banka Kombëtare Tregtare Sha is not allowed to fill out this form on your behalf.*
- *In case data showing or indicting the possibility of a foreign tax residence are submitted or identified, the bank has the right to request additional documentation or information in order to verify the tax residence. In case of non-acceptance by the client to fill out this form or to send the additional documentation / information required, BKT may be obliged to refuse to open the account or close the existing account.*

If you have questions about filling out this form or determining the tax residency, visit the OECD website or consult the tax authorities. For more information please visit the official websites www.oecd.org or www.tatime.gov.al.

SECTION I – Identification of the account holder (Please fill in the following data correctly)

Name:			
Father Name:			
Surname:			
Birthdate:			
City of Birth:			
Country of Birth:			
No. of Identification Document:			
Current Address:			
1. Street:	2. City:	3. Country:	4. Postal Code:
.....
Tax residence address:			
<i>(You must enter the tax residence address here if it differs from the above address)</i>			
1. Street:	2. City:	3. Country:	4. Postal Code:
.....
Type of Account Relation:			

a. Main Account Holder: <input type="checkbox"/>	b. Joint Account <input type="checkbox"/>	c. Person Authorized to operate with account (proxy): <input type="checkbox"/>	d. Legal Guardian: <input type="checkbox"/>
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SECTION II – Citizenship and Country of Tax Residence

i. Albanian:

(Note: If you hold more than one citizenship, please specify both.)

ii. Other: _____
(Please specify the Citizenship)

❖ **Tax Payer Identification Number / TIN and Jurisdiction / Country of Tax Residence**
Please fill in the table below by specifying: (i) Country of tax residence and (ii) Taxpayer Identification Number (TIN) for each country/jurisdiction in which the person is a tax resident.

If the person is a tax resident in other countries besides Albania, please list these countries as well as list the tax identification numbers of the person in these countries. If a TIN is not available for a country, please specify the proper reason.

In case you declare a tax residence in the USA then you must also fill in the applicable forms for FATCA:

	Tax Residence Jurisdiction / Country	Taxpayer Identification Number / TIN	If you were not provided with a TIN / Tax Identification No. please explain the reason
1			
2			
3			

SECTION III – Authorization and Signature

Authorizations and commitments
The account holder acknowledges that any information contained in this self-declaration and any information relating to its current and future financial accounts, including their balance and revenue transactions, may be reported (i) to any authority to which BKT must provide tax information, (ii) any other party that BKT considers necessary to act in accordance with applicable CRS regulations and to prevent the use of the tax information. possible violations and (iii) the parent company, in the framework of the implementation of obligations arising from CRS to its subsidiaries.

Declaration and signature
*I confirm that all statements made on this self-declaration form, to my knowledge, are accurate and complete.
I certify that I am the person authorized to sign for the account holder, for all applicable accounts.
I confirm that the information provided above is true, accurate and complete and declare that I take full responsibility for the information set out above.
I accept that within **90 days** from the change of circumstances I will submit a new self-declaration form to the Bank if any information on this form changes or is incorrect.
The Account Holder authorizes Banka Kombëtare Tregtare Sh.a. to process and transmit personal data and other information related to bank/customer relations, in compliance with the applicable legal framework in the Republic of Albania, as well as to transmit such data to partners/third party entities, within the framework of lending, banking and financial services provided by the Bank, pursuant to the Law No. 9887, dt.10.03.2008 "On Personal Data Protection", and based on the security measures undertaken by the Bank itself for the protection of the financial and personal data of customers, without further written or verbal approval by the customer.*

Customer Signature: **Date:** ____ / ____ / ____

SECTION IV – Signature of bank staff (to be completed by the Bank)

Branch:	
Name, Surname and Branch Staff Signature:	

Branch Seal:

ANNEX: DEFINITIONS

The Common Reporting Standard (CRS) - is a standard **established** by the Organization for Economic Cooperation and Development (OECD) with the aim of automatically exchanging information on customers' bank accounts so that tax authorities have a detailed information about the financial assets their citizens have in other countries. CRS requires financial institutions to identify the tax residence of their customers (account holders) and report all financial accounts that are directly or indirectly owned by customers who have tax residency in reportable jurisdictions. The obligation to report extends the effects to the tax institutions of the participating jurisdictions.

"Taxpayer Identification Number" - is a unique combination of letters or numbers assigned by a jurisdiction to an individual. It is used to identify the individual for the purposes of administration and tax identification. Some jurisdictions do not issue a TIN. However, these jurisdictions often use another equivalent identification number for tax identification effect. (Note: For individuals in Albania, social security number will be considered, while for natural and legal persons will be considered NIPT- Identification Number of Taxable Person).

"Country of Residence for Tax Purposes " – A person may be subject to taxation in more than one country, subject to the laws and regulations of the particular countries. Generally speaking, a person's tax residence is that of the person's permanent residence or primary place of residence. However, each country has its own rules for determining the tax settlement. **If you have questions related to the determination of tax residence please visit the OECD official website, consult a fixed consultant or local tax authorities <http://www.oecd.org/ctp/exchange-of-tax-information/standart-for-automatic-exchange-offinancial-information-in-tax-matters.htm>.**

FATCA (Foreign Tax Compliance Act) - The Foreign Account Tax Compliance Act is a legislation of the US Department of Treasury that went into effect in July 2014. FATCA requires foreign financial institutions (FFIs) to report to the IRS information about their financial accounts. held by US taxpayers, or by foreign entities in which US taxpayers have a substantial ownership interest. For more information, you can go to the website: <https://www.irs.gov/businesses/corporations/foreign-account-tax-compliance-act-fatca>