



BANKA KOMBETARE TREGTARE

CAR LOAN PRE-CONTRACTUAL INFORMATION FORM

Items	Description
Introduction	This document is not a mandatory legal offer. Presented confidential figures are a reliable presentation of the bank products that will offer due to current market terms and conditions, based on given information. However, these figures can fluctuate according to the market conditions. Giving the information does not intend that the bank is obliged to provide loan.
1. Bank	BANKA KOMBETARE TREGTARE (BKT) SH.A
2. Product	CAR LOAN
3. Purpose of product	The aim of car loan is to fulfill the request of the client, for buying a new car. From this loan can profit only individuals and self-employed professionals.
4. Product description	<p>This product will be used for the purpose foresight in the point 3 and as a guaranty the bank will ask the pledge of the vehicle that will be bought and Casco insurance of the car in her favor.</p> <p>The loan repayment will be performed by equal monthly installments (principal + interest) due to the repayment schedule and not as a lump sum payment at the end of the maturity. If the model of the car that the client wants to buy is a model produced within the year, the bank will finance till 70% of the price (based on the selling-contract), meanwhile the applicant has to pay at least 30% of the price in the form of down payment. If the car that the client wants to buy it's not a model produced within the year, but no longer than 24 months, the bank will finance till 60% of the price (based on the selling contract), meanwhile the applicant has to pay at least 40% of the price in form of the down payment.</p>
5. Interest rate (shows interest rate type and duration of the define period)	<p>LEK: T-Bill (Yearly) + 5.5% (not less than 8%) EUR: Euribor (Yearly) + 6.5% (not less than 7%) USD: Libor (Yearly) + 6.5% (not less than 7%)</p> <p>The offered interest rate is changeable according to the change of 1-year T-Bills every 12 months of the loan. The applicant will be informed via phone calls, e-mail or mail for any amendments or changes on loan terms and conditions</p>
6. Effective interest rate	<p>The effective interest rate (EIR) defines the total cost of the loan including interests, commissions and any other expenses that the customer will afford for the loan according to the conditions mentioned in loan agreement. In order to calculate EIR, in the total expenses amount are not included expenses that are unknown at the moment of EIR calculation, dues to be paid from the customer for not fulfilling the Loan Agreement conditions, expenses to be paid from the customer to third parties (for ex. Notary fees, Real Estate Registration Office fees, Pledge Register fees, based on specific documents) and any other general expenses raised for the registration and guarantees, expenses for the insurances and / or guarantees that are not obligatory, expenses from the commissions applied on the unused loan amount and expenses from the commission applied for change of the contractual conditions.</p> <p>The EIR will be calculated assuming that:</p> <ul style="list-style-type: none">- The Loan Agreement is valid for the set maturity- Parties fulfill their duties according to the conditions and dates agreed in the Loan Agreement and- The interest percentage and the other expenses included in the EIR calculation remain unchanged until the end of the Loan Agreement. <p>The customer will be informed on the approximate value of EIR at the application moment and also on the exact value of EIR at the loan disbursement (with the Payment Plan Annex).</p>

	After the loan disbursement the applicant will be furnished with the Payment Plan Annex where will be specified in percentage the Effective Interest Rate (EIR), referring to the base rate (1 year Treasury Bill) according to the market conditions at the loan disbursement moment.
7. Loan amount and its currency	Maximal Loan Amount ALL – 3,000,000 ALL EUR -25,000 EUR USD -30,000 USD
8. Loan contract maturity for car loan	Car Loan – Up to 4year (or 48 months)
9. Disbursement of the loan	<ul style="list-style-type: none"> - As condition for loan disbursement, the borrower should open one or more current accounts at Banka Kombetare Tregtare, named "Loan account", where the bank will disburse the funds and through which will be repaid the loan. - Withdrawal of the loan will be through one of the manners: Cash withdrawal, withdrawal through electronic channels, through a cheque issued by the customer himself, through payment-order given in written in favor of third parties. - If during the loan disbursement the bank notice that the Borrower has not respected the terms and conditions foreseen in the loan contract signed by parties, the Bank has the right to cancel the loan contract that will be followed with the return of the used funds (principal) up to that moment and the respective interest rate.
10. Number and frequency of loan installments	The loan repayment will be performed on equal monthly installments. The number of installments varies due to loan to maturity.
11. Number and frequency of loan installments	Installment = Principal amount + interest amount

12. Repayment schedule (repayment plan)

Loan terms and EIR calculation table

Loan amount	1,000,000	Leke
Loan Maturity	48	Muaj
Applicant age	38	Vjec
Gender	Male	
Type of customer	Standard	

Interest Rate (=)	(Treasury Bill 12 months)	Plus (+) (spread)
9.40%	3.90%	5.50%
Disbursement Com.	1.5%	15,000 Leke
Life Ins. Premium	n/a	- Leke
Property Ins. Premium	depends o car value	60,480 Leke
Others (If any)		Leke
Monthly Installment		25,075.41 Leke
Effective Interest Rate (EIR)		13.59%

Amortisation table (loan repayment)

Currency	Loan amount	Interest rate (in %)	Loan maturity in Years	Loan maturity in months	Monthly installment
Leke	1,000,000	9.40%	4	48	25,075.41
Month	Beginning balance	Interest amount	Principal amount	Monthly Installment	End Balance
1	1,000,000	7,833.33	17,242.08	25,075	982,758
2	982,758	7,698.27	17,377.14	25,075	965,381
3	965,381	7,562.15	17,513.26	25,075	947,868
4	947,868	7,424.96	17,650.45	25,075	930,217
5	930,217	7,286.70	17,788.71	25,075	912,428
6	912,428	7,147.36	17,928.05	25,075	894,500
7	894,500	7,006.92	18,068.49	25,075	876,432
8	876,432	6,865.38	18,210.03	25,075	858,222
9	858,222	6,722.74	18,352.67	25,075	839,869
10	839,869	6,578.97	18,496.43	25,075	821,373
11	821,373	6,434.09	18,641.32	25,075	802,731
12	802,731	6,288.06	18,787.35	25,075	783,944

The revision of the base rate, in this case of the Treasury Bill is done every 12 months of the loan, thus the revision of the interest rate will be done each installment date that will be a multiple of 12 until the last year of loan maturity. This is an illustrative table and the installments calculation after the 12 installments is based on the Base Rate in force in the actual month.

13. Additional costs irreversible in cases when they are applicable

Not applied.

14. Other additional costs

Type of expenses	Value
Notary Expenses	~ 3,800 ALL / for contract
Pledge Expenses	~ 1,400 ALL
Casco insurance premium for cars	Depends on the loan value
Disbursement commission	1.5%

The above mentioned loan origination related costs are considered as post approval loan application costs. These costs are inevitable and mandatory for the

	applicant before the disbursement date. The expenses of mortgage, notarization of the loan contract and the commitment commission will be paid only at start; meanwhile the prime of life insurance, property and life will be repeated on yearly basis.
15. Prepayment (if applicable)	Not applied.
16. Claiming forms	<ul style="list-style-type: none"> - Written letter near any branch or Agency - Visits near every branch or Agency - Via telephone (+355 42 266 288) call center - Through electronic mail: info@bkt.com.al
17. Other Penalties	<ul style="list-style-type: none"> - If the bank finds that the customer has not used the loan for the stated purpose it may ask for the total liquidation of the outstanding loan amount and accumulated interests or otherwise if it finds appropriate it can apply a commission of 1% over the disbursed loan amount. - If the borrower fails to pay commission and interest, the bank has the right to charge a commission of 4(four)% in Lek and 3(three)% for FCY, on monthly basis over the unpaid commissions and interest amounts. - If the borrower can not pay in time the matured installment (interest or principal), the Bank apart of the normal interest rate, has the right to apply a penalty of 4(four)% in Lek and 3(three)% for FCY on monthly basis, calculated on the unpaid due installment (inters + principal) for the period in which he is in delay, based on terms and conditions of this contract. <p>Penalty Calculation: Due Amount x Penalty Rate% x 12 months/ 360 days x days in arrears</p>
18. Validity Period of Pre-Contractual Information	The Period of Validity of the Pre-Contractual Information is 7 (seven) calendar days starting from the date that the customer has signed this form.