

1. Related party transactions

Banka Kombetare Tregtare makes public on a quarterly basis all the balances and transactions with its related parties, as part of the Bank's periodic IFRS based reporting of the financial statements.

The following information on related parties consists of the Note 34 of the latest IFRS review report of BKT as at 31 December 2024 signed by Forvis Mazars sh.p.k. on 26 March 2025.

Related party transactions

In accordance with IAS 24 "Related Party Disclosures", a related party is any party that has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

Identity of related parties

The Bank has related party relationships with its shareholders and affiliates, directors and executive officers. The Bank's sole shareholder is Calik Holding at 100% as at 31 December 2024. The ultimate controlling party is Mr. Ahmet Calik. Aktif Yatirim Bankasi A.S. ("Aktifbank"), ArkEstate Investments sh.a, Kosovo Electricity Distribution and Supply Company J.S.C (KEDS), Calik Elektrik Dagitim A.S And Calik Enerji A.S. Consortium, Calik Pamuk Dogal Vesen El Tic A.S., Aktiftech Teknoloji, Gap Pazarlama, Cb Int Digital Jsc, Clk Logistics Holding Nv, Genvera Enerji A.S. and Kosovo Electricity Supply Company J.S.C (KESCO) are controlled by Calik Holding. Albania Leasing sh.a represents an affiliate of the Group.

Balances and transactions with related parties

	31 December 2024	31 December 2023
Assets		
<i>Placement and balances with banks:</i>		
Current accounts with Aktifbank	228,895	88,410
Loans to Aktifbank	14,371,583	14,371,583
Investment Securities with Calik Holding	-	26,334,823
Investment Securities with Aktifbank	20,490,746	-
<i>Loans to customers:</i>		
ArkEstate	13,224,618	14,404,069
Clk Logistics Holding Nv	604,405	-
Cb Int Digital Jsc	721	-
Total assets	48,920,968	55,198,885
Liabilities		
<i>Due to banks and financial institutions:</i>		
Borrowings with Aktifbank	20,631,780	10,762,697
<i>Customer deposits:</i>		
Albania Leasing	89,104	71,825
Calik Pamuk Dogal Vesen El Tic As	385	111,013
Calik Elektrik Dagitim A.S And Calik Enerji A.S. Consortium	12	12
KEDS / KESCO	9,153,015	11,700,522
Gap Pazarlama	422	-
Clk Logistics Holding Nv	6,967	-
Cb Int Digital Jsc	528,059	-
Calik Holding	14,984,030	15,041,883
Total liabilities	45,393,774	37,687,952

	2024	2023
Statement of profit or loss and other comprehensive income		
Interest income from:		
Aktifbank	1,797,329	-
Calik Holding	846,780	371,583
ArkEstate	716,884	3,021,297
Cb Int Digital Jsc	33,275	647,965
Interest expenses for:		
Aktifbank	(39,884)	(77,999)
Calik Holding	(1,352,167)	(362,056)
Fees and commissions:		
Albania Leasing	4,627	4,107
KEDS / KESCO	73,516	42,817
ArkEstate Investment	3,192	-
Clk Logistics Holding Nv	545	-
Cb Int Digital Jsc	65	-
Calik Holding	623	-
Calik Pamuk	410	-
Operating Expenses		
AktifTech Teknoloji AS	(1,336,125)	(800,470)
Calik Holding	(726,720)	(328,302)
Genvera Enerji AS	(144,726)	-
ArkEstate	(696,018)	-
Net	(818,394)	2,518,942

Balances and transactions with directors and executive officers

The remuneration of directors and executive officers is included in personnel expenses. It can be detailed as follows:

	Year ended 31 December 2024	Year ended 31 December 2023
Directors	2,754,033	2,211,260
Executive officers	4,059,036	4,031,046
	6,813,069	6,242,306

As at 31 December 2024, the total deposits of directors held with the Bank were USD 1,406,213 (31 December 2023: USD 4,418,573), while the outstanding loans granted to directors were USD 1,199,511 (31 December 2023: USD 1,054,164).